

# The British Society for Eighteenth Century Studies

## Index to the financial statements

	<b>Page</b>
Annual report of the executive committee	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 9

# **The British Society for Eighteenth Century Studies**

## **Annual report of the executive committee for the year ended 30 November 2015**

### **The Society**

The British Society for Eighteenth Century Studies is an unincorporated society and is a registered charity, number 299756. A revised constitution was drafted by the Society and approved at an Annual General Meeting of the Society on 5 January 2011.

### **The officers**

The officers of the Society during the year were:

President:	Professor Matthew Grenby
Vice President:	Dr Caroline Warman
Treasurer:	Dr Charlotte Roberts
Administrative secretary:	Dr Sharon Young

The officers are elected at each Annual General Meeting and are eligible for re-election, except that the President shall not normally be eligible for re-election on more than two successive occasions.

### **Executive committee**

The following individuals were members of the executive committee during the year:

President:	Professor Matthew Grenby
Past President:	Professor Jeremy Gregory
Vice President:	Dr Caroline Warman
Treasurer:	Dr Charlotte Roberts
Executive secretary:	Dr Sharon Young
Journal Editor:	Dr Matthew McCormack
Ordinary Members:	Professor Frank O'Gorman
	Professor Brycchan Carey
	Dr Corinna Wagner
	Dr Debbie Welham
	Dr Daniel Cook
	Dr Helen Williams
	Dr Emma Salgard Cuhna
	Dr Vicky Coltman
	Dr Kate Rumbold
	Dr Penny Pritchard
	Dr Emrys Jones
	Professor Michele Cohen
	Professor Richard Terry
	Dr Neil Howe
	Dr Melodee Beals
	Professor Michael Burden
	Mr Jack Orchard
	Ms Jessica Clement

## **The British Society for Eighteenth Century Studies**

### **Annual report of the Executive committee for the year ended 30 November 2014 (continued)**

#### **Object of the Society**

The object of the Society is the advancement of research, scholarship, and public education in particular by the promotion of study of the cultural history of the eighteenth century.

#### **Principal activities**

In furtherance of its objectives the Society engaged in the following main activities during the year:

- 1 Produced further volumes of its journal;
- 2 Held a conference at St Hugh's College, Oxford in January 2015;
- 3 Held a postgraduate and early-career scholars conference at the Queen's University, Belfast;
- 4 Held full committee meetings and arranged for the 2016 annual and postgraduate conferences and the 2019 International Congress;
- 5 Held the inaugural BSECS Patron's lecture at Newcastle University.

The executive committee has had regard to the Charity Commission guidance on public benefit when considering its objectives.

#### **Review of activities and financial position**

The executive committee was pleased with the activities arranged and managed by the Society during the year which, in addition to our principal activities, included preparations to host the 2019 International Congress on the Enlightenment. In this financial year, the Society gave awards and prizes to the value of £5,790. The publishers of the journal, Wiley-Blackwell, receive all subscriptions and pay the society a lump sum for each issue of the journal and share of any future profits, an arrangement which is now well-established and successful.

The movement in funds for the year is set out in the statement of financial activities on page 5.

The Society's unrestricted reserves at 30 November 2015 amounted to £90,842 and restricted reserves were £13,605 making total reserves of £104,447.

Enquiries about the society should be addressed to the Administrative Secretary, Sharon Young, 19, Newlands, Pershore, Worcestershire, WR10 1BW.

## **The British Society for Eighteenth Century Studies**

**Annual report of the Executive committee for the year ended 30 November 2014  
(continued)**

### **Reserves policy**

The executive committee ensures reserves are sufficient to meet the cost of our conferences and funding of the journal for 12 months.

The executive committee considers the financial position of the Society at 30 November 2015 to be satisfactory.

**Dr Charlotte Roberts**  
Honorary Treasurer  
6 January 2016

## **The British Society for Eighteenth Century Studies**

### **Independent examiner's report to the Executive committee of The British Society for Eighteenth Century Studies**

I report on the financial statements of the Society for the year ended 30 November 2015 which are set out on pages 5 to 9.

#### **Respective responsibilities of executive committee**

The Society's executive committee is responsible for the preparation of the financial statements, and it considers that an audit is not required for the year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the financial statements under section 145 of the Act;
- Follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- State whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as the executive committee concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a "true and fair view" and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the Act; and
  - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

S Robinson BA FCA FCIE DChA MCFI  
on behalf of  
**Kreston Reeves LLP**  
Chartered Accountants  
Chatham Maritime  
6 January 2016

# The British Society for Eighteenth Century Studies

## Statement of financial activities for the year ended 30 November 2015

	Unrestricted Funds £	Restricted Funds £	2015 Total £	2014 Total £
<b>INCOMING RESOURCES</b>				
<i>Incoming resources from charitable activities</i>				
Subscriptions received (note 5)	12,804	-	12,804	12,028
Surplus on Conference Account (note 4)	5,531	-	5,531	164
Sponsorship	1,000	-	1,000	1,000
Donations	-	545	545	602
<i>Incoming resources from generated funds</i>				
Bank interest	<u>799</u>	<u>129</u>	<u>928</u>	<u>1,167</u>
Total incoming resources	<u>20,134</u>	<u>674</u>	<u>20,808</u>	<u>14,961</u>
<b>RESOURCES EXPENDED</b>				
<i>Direct charitable expenditure</i>				
ISECS affiliation fees (notes 3 & 6)	806	-	806	900
Journal	1,422	-	1,422	1,066
Accountancy fees	858	-	858	828
I.T. Expenses	-	-	-	-
Bursaries	5,790	-	5,790	3,160
Sundry expenses (note 7)	<u>4,346</u>	<u>-</u>	<u>4,346</u>	<u>4,782</u>
Total resources expended	<u>13,222</u>	<u>-</u>	<u>13,222</u>	<u>10,736</u>
Net movement in funds for the year before transfers	6,912	674	7,586	4,225
Transfer between funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds for the year after transfers	6,912	674	7,586	4,225
Fund balances 1 December 2014	<u>83,930</u>	<u>12,931</u>	<u>96,861</u>	<u>92,636</u>
<b>Fund balances 30 November 2015</b>	<u>90,842</u>	<u>13,605</u>	<u>104,447</u>	<u>96,861</u>

## The British Society for Eighteenth Century Studies

### Balance sheet As at 30 November 2015

	2015 £	2014 £
<b>Current assets</b>		
Cash at bank	100,770	113,420
Debtor – 2019 ISECS conference	24,895	12,052
Other debtors	<u>249</u>	<u>360</u>
	<u>125,914</u>	<u>125,832</u>
<b>Current liabilities</b>		
Creditors and accruals	1,638	1,584
Deferred income (note 2)	<u>19,829</u>	<u>27,387</u>
	<u>21,467</u>	<u>28,971</u>
<b>Net current assets</b>	<u>104,447</u>	<u>96,861</u>
<b>Funds</b>		
Restricted funds		
Mason Lecture	5,310	5,258
Prizes and Awards Fund	<u>8,295</u>	<u>7,673</u>
	13,605	12,931
Unrestricted fund	<u>90,842</u>	<u>83,930</u>
	<u>104,447</u>	<u>96,861</u>

On behalf of the executive committee I approve these financial statements and confirm that I have made available all relevant records and information for their preparation.

**Dr Charlotte Roberts**  
Honorary Treasurer

6 January 2016

# The British Society for Eighteenth Century Studies

## Notes to the financial statement for the year ended 30 November 2015

### 1) Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice on accounting by Charities.

#### Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the objectives of the Charity. Restricted funds comprise the Mason Lecture Fund and the Prizes and Awards Fund.

#### Incoming resources

Subscriptions are credited to the statement of financial activities in the year in which they are received.

Income received in respect of conferences is credited to the statement of financial activities in the year in which the conference takes place. The net income from conferences is included in income.

#### Resources expended

Resources expended are recorded on an accruals basis. The net cost of the conference is included in expenditure.

### 2) Conference fund (deferred income)

	2015 £	2014 £
<b>January 2016 Conference in Oxford</b>		
Conference fees received in advance	<u>30,510</u>	<u>27,387</u>

### 3) ISECS affiliation fees

	2015 £	2014 £
Paid in the year	776	750
<b>Less:</b> Creditor at 1 December 2014	<u>(750)</u>	<u>(600)</u>
	26	150
<b>Add:</b> Creditor at 30 November 2015	<u>780</u>	<u>750</u>
Charge for year per statement of financial activities	<u>806</u>	<u>900</u>



## The British Society of Eighteenth Century Studies

### Notes to the financial statements for the year ended 30 November 2015 (continued)

#### 4) Conference account

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Fees - Conference 2015	57,079	51,476
- Post graduate conference	1,017	4,224
Expenses - Conference 2015	(50,258)	(51,216)
- Post graduate conference	<u>(2,307)</u>	<u>(4,320)</u>
Surplus/(deficit) on conferences	<u>5,531</u>	<u>164</u>

#### 5) Subscriptions income

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Share of subscriptions received by Wiley- Blackwell (15% of £85,360)	<u>12,804</u>	<u>12,028</u>

#### 6) ISECS affiliation fees

A creditor of £780 has been included in respect of the estimated outstanding affiliation fees due to ISECS for 2015, which will be paid in 2016.

#### 7) Sundry expenses

Sundry expenses per the statement of financial activities consist primarily of committee meeting expenses and the reimbursement of the committee members' travelling/administrative expenses incurred in representing the Society.

During the year no committee members received any remuneration (2014: Nil).

Expenses of £893 (2014: £1,475) were reimbursed to 3 (2014: 3) officers of the society.

The Charity has no employees.

## The British Society of Eighteenth Century Studies

Notes to the financial statements for the year ended 30 November 2015  
(continued)

### 8) Analysis of net assets between funds

	<b>Restricted Funds</b>	<b>Unrestricted Funds</b>	<b>Total Funds 2015</b>	<b>Total Funds 2014</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Current assets	13,605	112,309	125,914	125,832
Creditors due within one year	<u>-</u>	<u>(21,467)</u>	<u>(21,467)</u>	<u>(28,971)</u>
	<u>13,605</u>	<u>90,842</u>	<u>104,447</u>	<u>96,861</u>

**Charity Number: 299756**

**The British Society for Eighteenth Century Studies**

**Financial statements  
For the year ended 30 November 2015**