

The British Society for Eighteenth Century Studies

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The British Society for Eighteenth Century Studies

Annual report of the executive committee for the year ended 30 November 2011

The Society

The British Society for Eighteenth Century Studies is an unincorporated society and is a registered charity, number 299756. A revised constitution was drafted by the Society and approved at an Annual General Meeting of the Society on 5 January 2011.

The officers

The officers of the Society during the year were:

President:	Dr Michael Burden
Vice President:	Dr Jeremy Gregory
Treasurer:	Dr Brycchan Carey
Administrative secretary:	Dr Gavin Budge

The officers are elected at each Annual General Meeting and are eligible for re-election, except that the President shall not normally be eligible for re-election on more than two successive occasions.

Executive committee

The following individuals were members of the executive committee during the year:

President:	Dr Michael Burden
Past President:	Professor Penelope Corfield
Vice President:	Dr Jeremy Gregory
Treasurer:	Dr Brycchan Carey
Executive secretary:	Dr Gavin Budge
Journal Editor:	Dr Matthew Grenby
Ordinary Members:	Professor Frank O’Gorman Professor Pamela Clemit Dr Gary Day Professor John Dunkley Dr Susan Whyman Dr Corinna Wagner Ms Sharon Young Dr Debbie Welham Dr Daniel Cook Ms Charlotte Roberts Dr Matthew McCormack

The British Society for Eighteenth Century Studies

Annual report of the Executive committee for the year ended 30 November 2011 (continued)

Object of the Society

The object of the Society is the advancement of research, scholarship, and public education in particular by the promotion of study of the cultural history of the eighteenth century.

Principal activities

In furtherance of its objectives the Society engaged in the following main activities during the year:

- 1 Produced further volumes of its journal;
- 2 Held a conference at Oxford in January 2011;
- 3 Held full committee meetings and arranged for the 2012 conference at Oxford;
- 4 Held a postgraduate and early-career scholars conference at Cambridge in June.

The executive committee has had regard to the Charity Commission guidance on public benefit when considering its objectives.

Review of activities and financial position

The executive committee was pleased with the activities arranged and managed by the Society during the year. The publishers of the journal, Wiley-Blackwell, receive all subscriptions and pay the society a lump sum for each issue of the journal and share of any future profits. This arrangement is now well-established and successful. In 2011, the Society moved its current and reserve accounts to the Co-operative Bank. This move meets the wishes of the members to invest the Society's funds ethically, offers an improved rate of return, and provided an opportunity to implement better financial controls. In addition, in 2011, the Society invested a large sum of £17,500 in a new website which facilitates more effective communication with its members, and greatly enhances the conference registration experience.

The movement in funds for the year is set out in the statement of financial activities on page 5.

The Society's unrestricted reserves at 30 November 2011 amounted to £71,239 and restricted reserves were £10,038 making total reserves of £81,277.

Enquiries about the society should be addressed to the Acting Administrative Secretary, Sharon Young, 19, Newlands, Pershore, Worcestershire, WR10 1BW.

The British Society for Eighteenth Century Studies

**Annual report of the Executive committee for the year ended 30 November 2011
(continued)**

Reserves policy

The executive committee ensures reserves are sufficient to meet the cost of a conference and funding of the journal for 12 months.

The executive committee considers the financial position of the Society at 30 November 2011 to be satisfactory.

Dr Brycchan Carey
Honorary Treasurer
19 December 2011

The British Society for Eighteenth Century Studies

Independent examiner's report to the Executive committee of The British Society for Eighteenth Century Studies

I report on the financial statements of the Society for the year ended 30 November 2011 which are set out on pages 5 to 9.

Respective responsibilities of executive committee

As the Society's executive committee you are responsible for the preparation of the financial statements; you consider that the audit requirement of section 43(2) of the Charities Act 1993 does not apply. It is my responsibility to state, on the basis of the procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as the executive committee concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an opinion on the view given by the financial statements.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 41 of the Act; and
 - to prepare financial statements which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Miss S M Robinson FCA FCIE DChA
on behalf of
Reeves & Co LLP
Chartered Accountants
Chatham Maritime

The British Society for Eighteenth Century Studies

Statement of financial activities for the year ended 30 November 2011

	Unrestricted Funds £	Restricted Funds £	2011 Total £	2010 Total £
INCOMING RESOURCES				
<i>Incoming resources from charitable activities</i>				
Subscriptions received (note 5)	11,604	-	11,604	12,301
Surplus on Conference Account (note 4)	3,583	-	3,583	2,117
Sponsorship	1,700	-	1,700	-
Journal	-	-	-	3,250
<i>Incoming resources from generated funds</i>				
Bank interest	<u>483</u>	<u>88</u>	<u>571</u>	<u>153</u>
Total incoming resources	<u>17,370</u>	<u>88</u>	<u>17,458</u>	<u>17,821</u>
RESOURCES EXPENDED				
<i>Direct charitable expenditure</i>				
ISECS affiliation fees (notes 3 & 6)	293	-	293	657
Journal	2,188	-	2,188	1,524
Postage and telephone	-	-	-	86
Accountancy fees	756	-	756	725
I.T. Expenses	17,500	-	17,500	-
Bursaries	2,000	-	2,000	4,600
Sundry expenses (note 7)	<u>3,495</u>	<u>-</u>	<u>3,495</u>	<u>4,259</u>
Total resources expended	<u>26,232</u>	<u>-</u>	<u>26,232</u>	<u>11,851</u>
Net movement in funds for the year before transfers	(8,862)	88	(8,774)	5,970
Transfer between funds	-	-	-	-
Net movement in funds for the year after transfers	(8,862)	88	(8,774)	5,970
Fund balances 1 December 2010	<u>80,101</u>	<u>9,950</u>	<u>90,051</u>	<u>84,081</u>
Fund balances 30 November 2011	<u>71,239</u>	<u>10,038</u>	<u>81,277</u>	<u>90,051</u>

The British Society for Eighteenth Century Studies

Balance sheet As at 30 November 2011

	2011 £	2010 £
Current assets		
Cash at bank	111,440	105,482
Other debtors	<u>530</u>	<u>10</u>
	<u>111,970</u>	<u>105,492</u>
Current liabilities		
Creditors and accruals	2,330	1,506
Deferred income (note 2)	<u>28,363</u>	<u>13,935</u>
	<u>30,693</u>	<u>15,441</u>
Net current assets	<u>81,277</u>	<u>90,051</u>
Funds		
Restricted funds		
Mason Lecture	4,994	4,950
Prize and Fellowship Fund	<u>5,044</u>	<u>5,000</u>
	10,038	9,950
Unrestricted fund	<u>71,239</u>	<u>80,101</u>
	<u>81,277</u>	<u>90,051</u>

On behalf of the executive committee I approve these financial statements and confirm that I have made available all relevant records and information for their preparation.

Dr Brycchan Carey
Honorary Treasurer

19 December 2011

The British Society for Eighteenth Century Studies

Notes to the financial statement for the year ended 30 November 2011

1) Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice on accounting by Charities.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the objectives of the Charity. Restricted funds comprise the Mason Lecture Fund and the Prizes and Fellowship Fund.

Incoming resources

Subscriptions are credited to the statement of financial activities in the year in which they are received.

Income received in respect of conferences is credited to the statement of financial activities in the year in which the conference takes place. The net income from conferences is included in income.

Resources expended

Resources expended are recorded on an accruals basis. The net cost of the conference is included in expenditure.

2) Conference fund (deferred income)

	2011 £	2010 £
January 2012 Conference in Oxford		
Conference fees received in advance	<u>28,363</u>	<u>13,935</u>

3) ISECS affiliation fees

	2011 £	2010 £
Paid in the year	523	657
Less: Creditor at 1 December 2010	<u>(780)</u>	<u>(780)</u>
	(257)	(127)
Add: Creditor at 30 November 2011	<u>550</u>	<u>780</u>
Charge for year per statement of financial activities	<u>293</u>	<u>657</u>

The British Society of Eighteenth Century Studies

Notes to the financial statements for the year ended 30 November 2011 (continued)

4) Conference account

	2011	2010
	£	£
Fees - Conference 2011	48,138	47,955
- Post graduate conference	134	4,937
Expenses - Conference 2011	(44,468)	(43,787)
- Post graduate conference	<u>(221)</u>	<u>(6,988)</u>
Surplus taken to statement of financial activities	<u>3,583</u>	<u>2,117</u>

5) Subscriptions income

	2011	2010
	£	£
Subscriptions received directly	1,019	1,909
Share of subscriptions received by Wiley- Blackwell (15% of £77,361)	<u>11,604</u>	<u>12,837</u>
	12,623	14,746
Less: Subscriptions due to Wiley-Blackwell	<u>(1,019)</u>	<u>(1,108)</u>
	11,604	13,638
Less: Bank charges	-	<u>(1,337)</u>
Net subscription income	<u>11,604</u>	<u>12,301</u>

6) ISECS affiliation fees

A creditor of £550 has been included in respect of the estimated outstanding affiliation fees due to ISECS for 2011, which will be paid in 2012.

7) Sundry expenses

Sundry expenses per the statement of financial activities consist primarily of committee meeting expenses and the reimbursement of the committee members' travelling/administrative expenses incurred in representing the Society.

During the year no committee members received any remuneration (2010: Nil). Expenses of £451 (2010: £1,048) were reimbursed to 4 officers of the society.

The Charity has no employees.

The British Society of Eighteenth Century Studies

Notes to the financial statements for the year ended 30 November 2011
(continued)

8) Analysis of net assets between funds

	Restricted Funds	Unrestricted Funds	Total Funds 2011	Total Funds 2010
	£	£	£	£
Current assets	10,038	101,932	111,970	105,492
Creditors due within one year	<u>-</u>	<u>(30,693)</u>	<u>(30,693)</u>	<u>(15,441)</u>
	<u>10,038</u>	<u>71,239</u>	<u>81,277</u>	<u>90,051</u>

Charity Number: 299756

The British Society for Eighteenth Century Studies

**Financial statements
For the year ended 30 November 2011**