

The British Society for Eighteenth Century Studies

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The British Society for Eighteenth Century Studies

Annual report of the executive committee for the year ended 30 November 2007

The Society

The British Society for Eighteenth Century Studies is an unincorporated society and is a registered charity, number 299756. A revised constitution was drafted by the Society and approved at an Annual General Meeting of the Society on 7 January 2005.

The officers

The officers of the Society during the year were:

President:	Professor John Dunkley
Vice President:	Professor Penelope Corfield
Treasurer:	Dr Brian Norman
Administrative secretary:	Dr Gavin Budge

The officers are elected at each Annual General Meeting and are eligible for re-election, except that the President shall not normally be eligible for re-election on more than two successive occasions.

Executive committee

The following individuals were members of the executive committee during the year:

President:	Professor John Dunkley
Past President:	Professor Frank O’Gorman
Vice President:	Professor Penelope Corfield
Treasurer:	Dr Brian Norman
Administrative secretary:	Dr Gavin Budge
Membership secretary:	Dr Gary Day
Journal Editor:	Dr Chris Mounsey
Ordinary Members:	Dr Michael Burden Dr Matthew Grenby Professor Tim Hitchcock Dr Brycchan Carey Dr Ildiko Csengei Dr Steve Poole Dr David McCallam Dr Martin Myrone Professor Shearer West

The British Society for Eighteenth Century Studies

Annual report of the Executive committee for the year ended 30 November 2007 (continued)

Object of the Society

The object of the Society is the advancement of research, scholarship, and public education in particular by the promotion of study of the cultural history of the eighteenth century.

Principal activities

In furtherance of its objectives the Society engaged in the following main activities during the year:

- 1 Completed the production of volumes 29.3, 30.1 and 30.2 of its journal;
- 2 Held a conference at Oxford in January 2007;
- 3 Held full committee meetings in March and October and arranged for the 2008 conference at Oxford.

Review of activities and financial position

The executive committee was pleased with the activities arranged and managed by the Society during the year.

The profit for the year is set out in the statement of financial activities on page 4.

The Society's unrestricted reserves at 30 November 2007 amounted to £68,835 and restricted reserves were £4,356 making total reserves of £73,191.

The executive committee consider the financial position of the Society at 30 November 2007 to be satisfactory.

Dr Brian Norman
Honorary Treasurer

20 December 2007

The British Society for Eighteenth Century Studies

Independent examiner's report to the Executive committee of The British Society for Eighteenth Century Studies

I report on the financial statements of the Society for the year ended 30 November 2007 which are set out on pages 4 to 8.

Respective responsibilities of executive committee

As the Society's executive committee you are responsible for the preparation of the financial statements; you consider that the audit requirement of section 43(2) of the Charities Act 1993 does not apply. It is my responsibility to state, on the basis of the procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as the executive committee concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an opinion on the view given by the financial statements.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 41 of the Act; and
 - to prepare financial statements which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Miss S M Robinson FCA FCIE
on behalf of
Reeves + Neylan LLP
Chartered Accountants
Chatham Maritime

20 December 2007

The British Society for Eighteenth Century Studies

Statement of financial activities for the year ended 30 November 2007

	Unrestricted Funds £	Restricted Funds £	2007 Total £	2006 Total £
Income				
Subscriptions received	16,335	-	16,335	15,986
Less: Bank charges	<u>(914)</u>	<u>-</u>	<u>(914)</u>	<u>(1,238)</u>
	15,421	-	15,421	14,748
Deposit account interest	2,822	207	3,029	2,385
Surplus on Conference account (note 5)	8,418	-	8,418	2,894
Journal	423	-	423	1,500
	<u>27,084</u>	<u>207</u>	<u>27,291</u>	<u>21,527</u>
Direct charitable expenditure				
Affiliation fees (note 3)	806	-	806	758
Journal/bulletin (note 4)	18,602	-	18,602	22,240
Postage and telephone	327	-	327	451
Accountancy fees	635	-	635	611
I T expenses	2,643	-	2,643	4,264
Sundry expenses	2,119	-	2,119	2,225
	<u>25,132</u>	<u>-</u>	<u>25,132</u>	<u>30,549</u>
Net movements in funds	1,952	207	2,159	(9,022)
Fund balances 1 December 2006	66,883	4,149	71,032	80,054
Fund balances 30 November 2007	<u>68,835</u>	<u>4,356</u>	<u>73,191</u>	<u>71,032</u>

The British Society for Eighteenth Century Studies

Balance sheet As at 30 November 2007

	2007 £	2006 £
Current assets		
Deposit account	96,705	101,063
Current account	17,716	11,146
Building society account	3,951	3,951
Other debtors	1,091	721
	<hr/>	<hr/>
	119,463	116,881
	<hr/>	<hr/>
Current liabilities		
Creditors and accruals	8,069	9,274
Deferred income (note 2)	38,203	36,575
	<hr/>	<hr/>
	46,272	45,849
	<hr/>	<hr/>
Net current assets	73,191	71,032
	<hr/> <hr/>	<hr/> <hr/>
Funds		
Restricted fund – Mason lecture	4,356	4,149
Unrestricted fund	68,835	66,883
	<hr/>	<hr/>
	73,191	71,032
	<hr/> <hr/>	<hr/> <hr/>

On behalf of the executive committee I approve these financial statements and confirm that I have made available all relevant records and information for their preparation.

Dr Brian Norman
Honorary Treasurer

20 December 2007

The British Society for Eighteenth Century Studies

Notes to the financial statement for the year ended 30 November 2007

1) Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice on accounting by charities.

Income

Subscriptions are credited to the statement of financial activities in the year in which they are received.

Income received in respect of conferences is credited to the statement of financial activities in the year in which the conference takes place.

2) Conference fund (deferred income)	2007	2006
	£	£
January 2008 conference in Oxford		
Conference fees received	38,243	36,605
Less: Expenses incurred	(40)	(30)
	<hr/>	<hr/>
Total taken to balance sheet	38,203	36,575
	<hr/> <hr/>	<hr/> <hr/>
3) ISECS affiliation fees	2007	2006
	£	£
Paid in the year	780	754
Less: Creditor at 1 December 2006	(754)	(750)
	<hr/>	<hr/>
	26	4
Add: Creditor at 30 November 2007	780	754
	<hr/>	<hr/>
Charge for year per statement of financial activities	806	758
	<hr/> <hr/>	<hr/> <hr/>

The British Society of Eighteenth Century Studies

Notes to the financial statements for the year ended 30 November 2007 (continued)

4) Journal	2007 £	2006 £
<u>BJECS 29.2</u>		
Paid in the year	6,735	5,020
Less: Creditor at 1 December 2006	(6,735)	(4,962)
	—	—
	-	58
<u>BJECS 29.3</u>		
Paid in the year	5,917	8,495
<u>BJECS 30.1</u>		
Paid in the year	6,331	6,423
<u>BJECS 30.2</u>		
Add: Creditor at 30 November 2007	6,354	6,735
	—	—
Net cost of journal for the year	18,602	21,711
	=====	=====
Bulletin		
Net cost of bulletin for the year	-	529
	=====	=====
Net cost of journal and bulletin for the year	18,602	22,240
	=====	=====

The British Society of Eighteenth Century Studies

Notes to the financial statements for the year ended 30 November 2007 (continued)

5) Conference account	2007	2006
	£	£
Fees	44,650	42,706
Expenses	(36,232)	(39,812)
	<hr/>	<hr/>
Surplus taken to statement of financial activities	8,418	2,894
	<hr/> <hr/>	<hr/> <hr/>

6) ISECS affiliation fees

A creditor of £780 has been included in respect of the outstanding affiliation fees due to ISECS for 2007, which will be paid in 2008.

7) Journal

A creditor of £6,354 has been included in respect of the production and mailing cost of volume 30.2 of the journal.

8) Sundry expenses

Sundry expenses per the statement of financial activities consist primarily of committee meeting expenses and the reimbursement of the committee members' travelling/administrative expenses incurred in representing the Society.

The British Society for Eighteenth Century Studies

**Financial statements
For the year ended 30 November 2007**