

The British Society for Eighteenth Century Studies

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The British Society for Eighteenth Century Studies

Annual report of the executive committee for the year ended 30 November 2010

The Society

The British Society for Eighteenth Century Studies is an unincorporated society and is a registered charity, number 299756. A revised constitution was drafted by the Society and approved at an Annual General Meeting of the Society on 7 January 2005.

The officers

The officers of the Society during the year were:

President:	Dr Michael Burden
Vice President:	Dr Jeremy Gregory
Treasurer:	Dr Brycchan Carey
Executive secretary:	Dr Gavin Budge

The officers are elected at each Annual General Meeting and are eligible for re-election, except that the President shall not normally be eligible for re-election on more than two successive occasions.

Executive committee

The following individuals were members of the executive committee during the year:

President:	Dr Michael Burden
Past President:	Professor Penelope Corfield
Vice President:	Dr Jeremy Gregory
Treasurer:	Dr Brycchan Carey
Executive secretary:	Dr Gavin Budge
Journal Editor:	Dr Chris Mounsey
Ordinary Members:	Professor Frank O’Gorman Dr Matthew Grenby Professor Pamela Clemit Dr Gary Day Professor John Dunkley Dr Andreas Mueller Dr Susan Whyman Dr Corinna Wagner Ms Sharon Young Dr Debbie Welham Dr Daniel Cook Ms Charlotte Roberts

The British Society for Eighteenth Century Studies

**Annual report of the Executive committee for the year ended 30 November 2010
(continued)**

Object of the Society

The object of the Society is the advancement of research, scholarship, and public education in particular by the promotion of study of the cultural history of the eighteenth century.

Principal activities

In furtherance of its objectives the Society engaged in the following main activities during the year:

- 1 Produced further volumes of its journal;
- 2 Held a conference at Oxford in January 2010;
- 3 Held full committee meetings and arranged for the 2011 conference at Oxford.
- 4 Held a postgraduate and early-career scholars conference at Worcester in June.

Review of activities and financial position

The executive committee was pleased with the activities arranged and managed by the Society during the year. During the year the Society completed its procedures with regard to the journal and subscriptions. The publishers of the journal, Wiley-Blackwell, receive all subscriptions and pay the society a lump sum for each issue of the journal and share of any future profits.

The surplus for the year is set out in the statement of financial activities on page 4.

The Society's unrestricted reserves at 30 November 2010 amounted to £80,101 and restricted reserves were £9,950 making total reserves of £90,051. Enquiries about the society should be addressed to the Executive Secretary, Gavin Budge, English Division, School of Humanities, University of Hertfordshire, College Lane, Hatfield, Hertfordshire, AL10 9AB.

Reserves policy

The executive committee ensures reserves are sufficient to meet the cost of a conference and funding of the journal for 12 months.

The executive committee considers the financial position of the Society at 30 November 2010 to be satisfactory.

Dr Brycchan Carey
Honorary Treasurer
22 December 2010

The British Society for Eighteenth Century Studies

Independent examiner's report to the Executive committee of The British Society for Eighteenth Century Studies

I report on the financial statements of the Society for the year ended 30 November 2010 which are set out on pages 4 to 8.

Respective responsibilities of executive committee

As the Society's executive committee you are responsible for the preparation of the financial statements; you consider that the audit requirement of section 43(2) of the Charities Act 1993 does not apply. It is my responsibility to state, on the basis of the procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as the executive committee concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an opinion on the view given by the financial statements.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 41 of the Act; and
 - to prepare financial statements which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Miss S M Robinson FCA FCIE
on behalf of
Reeves & Co LLP
Chartered Accountants
Chatham Maritime

The British Society for Eighteenth Century Studies

Statement of financial activities for the year ended 30 November 2010

	Unrestricted Funds £	Restricted Funds £	2010 Total £	2009 Total £
INCOMING RESOURCES				
<i>Incoming resources from charitable activities</i>				
Subscriptions received (note 5)	12,301	-	12,301	(2,536)
Surplus on Conference Account (note 4)	2,117	-	2,117	11,644
Journal – “Animals” special edition	3,250	-	3,250	-
<i>Incoming resources from generated funds</i>				
Deposit account interest	<u>42</u>	<u>111</u>	<u>153</u>	<u>343</u>
Total incoming resources	<u>17,710</u>	<u>111</u>	<u>17,821</u>	<u>9,451</u>
RESOURCES EXPENDED				
<i>Direct charitable expenditure</i>				
ISECS affiliation fees (notes 3 & 6)	657	-	657	683
Journal	1,524	-	1,524	2,112
Postage and telephone	86	-	86	33
Accountancy fees	725	-	725	691
I.T. Expenses	-	-	-	1,579
Bursaries	4,600	-	4,600	-
Sundry expenses (note 7)	<u>4,259</u>	<u>-</u>	<u>4,259</u>	<u>4,027</u>
Total resources expended	<u>11,851</u>	<u>-</u>	<u>11,851</u>	<u>9,125</u>
Net movement in funds for the year before transfers	5,859	111	5,970	326
Transfer between funds	<u>(2,500)</u>	<u>2,500</u>	<u>-</u>	<u>-</u>
Net movement in funds for the year after transfers	3,359	2,611	5,970	326
Fund balances 1 December 2009	<u>76,742</u>	<u>7,339</u>	<u>84,081</u>	<u>83,755</u>
Fund balances 30 November 2010	<u>80,101</u>	<u>9,950</u>	<u>90,051</u>	<u>84,081</u>

The British Society for Eighteenth Century Studies

Balance sheet As at 30 November 2010

	2010 £	2009 £
Current assets		
Tracker account	92,092	77,051
Current account	13,390	24,684
Deposit account	-	4,574
Other debtors	10	275
	<u>105,492</u>	<u>106,584</u>
Current liabilities		
Creditors and accruals	1,506	1,473
Deferred income (note 2)	<u>13,935</u>	<u>21,030</u>
	<u>15,441</u>	<u>22,503</u>
Net current assets	<u>90,051</u>	<u>84,081</u>
Funds		
Restricted funds		
Mason Lecture	4,950	4,839
Prize and Fellowship Fund	<u>5,000</u>	<u>2,500</u>
	9,950	7,339
Unrestricted fund	<u>80,101</u>	<u>76,742</u>
	<u>90,051</u>	<u>84,081</u>

On behalf of the executive committee I approve these financial statements and confirm that I have made available all relevant records and information for their preparation.

Dr Brycchan Carey
Honorary Treasurer

22 December 2010

The British Society for Eighteenth Century Studies

Notes to the financial statement for the year ended 30 November 2010

1) Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice on accounting by Charities.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the objectives of the Charity. Restricted funds comprise the Mason Lecture Fund and the Prizes and Fellowship Fund.

Incoming resources

Subscriptions are credited to the statement of financial activities in the year in which they are received.

Income received in respect of conferences is credited to the statement of financial activities in the year in which the conference takes place. The net income from conferences is included in income.

Resources expended

Resources expended are recorded on an accruals basis. The net cost of the conference is included in expenditure.

2) Conference fund (deferred income)

	2010	2009
	£	£
January 2011 Conference in Oxford		
Conference fees received	13,935	21,030
Less: Expenses incurred	<u>-</u>	<u>-</u>
Total taken to balance sheet	<u>13,935</u>	<u>21,030</u>

3) ISECS affiliation fees

	2010	2009
	£	£
Paid in the year	657	683
Less: Creditor at 1 December 2009	<u>(780)</u>	<u>(780)</u>
	(127)	(97)
Add: Creditor at 30 November 2010	<u>780</u>	<u>780</u>
Charge for year per statement of financial activities	<u>657</u>	<u>683</u>

The British Society of Eighteenth Century Studies

Notes to the financial statements for the year ended 30 November 2010 (continued)

4) Conference account

	2010	2009
	£	£
Fees - Conference 2010	47,955	67,963
- Post graduate conference	4,937	-
Expenses - Conference 2010	(43,787)	(56,319)
- Post graduate conference	<u>(6,988)</u>	<u>-</u>
Surplus taken to statement of financial activities	<u>2,117</u>	<u>11,644</u>

5) Subscriptions income

	2010	2009
	£	£
Subscriptions received directly	1,909	4,137
Share of subscriptions received by Wiley- Blackwell (15% of £85,582)	<u>12,837</u>	<u>9,713</u>
	14,746	13,850
Less: Subscriptions passed over to Wiley- Blackwell for 2010	<u>(1,108)</u>	<u>(15,664)</u>
	13,638	(1,814)
Less: Bank charges	<u>(1,337)</u>	<u>(722)</u>
Net subscription income	<u>12,301</u>	<u>(2,536)</u>

6) ISECS affiliation fees

A creditor of £780 has been included in respect of the estimated outstanding affiliation fees due to ISECS for 2010, which will be paid in 2011.

7) Sundry expenses

Sundry expenses per the statement of financial activities consist primarily of committee meeting expenses and the reimbursement of the committee members' travelling/administrative expenses incurred in representing the Society.

During the year no committee members received any remuneration (2009: Nil). Expenses of £1,048 were re-imbursed to 4 officers of the society.

The Charity has no employees.

The British Society of Eighteenth Century Studies

Notes to the financial statements for the year ended 30 November 2010
(continued)

8) Analysis of net assets between funds

	Restricted Funds	Unrestricted Funds	Total Funds 2010	Total Funds 2009
	£	£	£	£
Current assets	9,950	95,542	105,492	106,584
Creditors due within one year	<u>-</u>	<u>(15,441)</u>	<u>(15,441)</u>	<u>(22,503)</u>
	<u>9,950</u>	<u>80,101</u>	<u>90,051</u>	<u>84,081</u>

Charity Number: 299756

The British Society for Eighteenth Century Studies

**Financial statements
For the year ended 30 November 2010**