

# The British Society for Eighteenth Century Studies

## Index to the financial statements

	<b>Page</b>
Annual report of the executive committee	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 9

## **The British Society for Eighteenth Century Studies**

### **Annual report of the executive committee for the year ended 30 November 2012**

#### **The Society**

The British Society for Eighteenth Century Studies is an unincorporated society and is a registered charity, number 299756. A revised constitution was drafted by the Society and approved at an Annual General Meeting of the Society on 5 January 2011.

#### **The officers**

The officers of the Society during the year were:

President: Professor Michael Burden

Vice President: Professor Jeremy Gregory

Treasurer: Dr Brycchan Carey

Administrative secretary: Dr Sharon Young

The officers are elected at each Annual General Meeting and are eligible for re-election, except that the President shall not normally be eligible for re-election on more than two successive occasions.

#### **Executive committee**

The following individuals were members of the executive committee during the year:

President: Professor Michael Burden

Past President: Professor Penelope Corfield

Vice President: Professor Jeremy Gregory

Treasurer: Dr Brycchan Carey

Executive secretary: Dr Sharon Young

Journal Editor: Professor Matthew Grenby

Ordinary Members: Professor Frank O’Gorman  
Professor Pamela Clemit  
Dr Corinna Wagner  
Dr Sharon Young  
Dr Debbie Welham  
Dr Daniel Cook  
Dr Charlotte Roberts  
Dr Matthew McCormack  
Ms Helen Williams  
Ms Emma Salgard Cuhna  
Dr Vicky Coltman  
Dr Kate Rumbold  
Dr Berta Joncus  
Dr Penny Pritchard

## **The British Society for Eighteenth Century Studies**

**Annual report of the Executive committee for the year ended 30 November 2012  
(continued)**

### **Object of the Society**

The object of the Society is the advancement of research, scholarship, and public education in particular by the promotion of study of the cultural history of the eighteenth century.

### **Principal activities**

In furtherance of its objectives the Society engaged in the following main activities during the year:

- 1 Produced further volumes of its journal;
- 2 Held a conference at Oxford in January 2012;
- 3 Held full committee meetings and arranged for the 2013 conference at Oxford;
- 4 Held a postgraduate and early-career scholars conference at Salamanca, Spain in July.

The executive committee has had regard to the Charity Commission guidance on public benefit when considering its objectives.

### **Review of activities and financial position**

The executive committee was pleased with the activities arranged and managed by the Society during the year, which in addition to our principal activities included an expanded format for the journal and an early-career scholars' conference which was international for the first time, arranged in co-operation with the University of Salamanca, Spain. In this financial year, the Society also gave awards and prizes to the value of £3,820. The publishers of the journal, Wiley-Blackwell, receive all subscriptions and pay the society a lump sum for each issue of the journal and share of any future profits, an arrangement which is now well-established and successful.

The movement in funds for the year is set out in the statement of financial activities on page 5.

The Society's unrestricted reserves at 30 November 2012 amounted to £79,412 and restricted reserves were £11,840 making total reserves of £91,252.

Enquiries about the society should be addressed to the Administrative Secretary, Sharon Young, 19, Newlands, Pershore, Worcestershire, WR10 1BW.

## **The British Society for Eighteenth Century Studies**

**Annual report of the Executive committee for the year ended 30 November 2012  
(continued)**

### **Reserves policy**

The executive committee ensures reserves are sufficient to meet the cost of our conferences and funding of the journal for 12 months.

The executive committee considers the financial position of the Society at 30 November 2012 to be satisfactory.

**Dr Brycchan Carey**  
Honorary Treasurer  
19 December 2012

## **The British Society for Eighteenth Century Studies**

### **Independent examiner's report to the Executive committee of The British Society for Eighteenth Century Studies**

I report on the financial statements of the Society for the year ended 30 November 2012 which are set out on pages 5 to 9.

#### **Respective responsibilities of executive committee**

The Society's executive committee is responsible for the preparation of the financial statements, and it considers that an audit is not required for the year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the financial statements under section 145 of the Act;
- Follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- State whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as the executive committee concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a "true and fair view" and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the Act; and
  - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Miss S M Robinson FCA FCIE DChA  
on behalf of  
**Reeves & Co LLP**  
Chartered Accountants  
Chatham Maritime

# The British Society for Eighteenth Century Studies

## Statement of financial activities for the year ended 30 November 2012

	Unrestricted Funds £	Restricted Funds £	2012 Total £	2011 Total £
<b>INCOMING RESOURCES</b>				
<i>Incoming resources from charitable activities</i>				
Subscriptions received (note 5)	13,005	-	13,005	11,604
Surplus on Conference Account (note 4)	1,986	-	1,986	3,583
Sponsorship	1,300	-	1,300	1,700
Donations	545	1,630	2,175	-
<i>Incoming resources from generated funds</i>				
Bank interest	<u>1,220</u>	<u>172</u>	<u>1,392</u>	<u>571</u>
Total incoming resources	<u>18,056</u>	<u>1,802</u>	<u>19,858</u>	<u>17,458</u>
<b>RESOURCES EXPENDED</b>				
<i>Direct charitable expenditure</i>				
ISECS affiliation fees (notes 3 & 6)	661	-	661	293
Journal	140	-	140	2,188
Accountancy fees	786	-	786	756
I.T. Expenses	585	-	585	17,500
Bursaries	3,050	-	3,050	2,000
Sundry expenses (note 7)	<u>4,661</u>	-	<u>4,661</u>	<u>3,495</u>
Total resources expended	<u>9,883</u>	<u>-</u>	<u>9,883</u>	<u>26,232</u>
Net movement in funds for the year before transfers	8,173	1,802	9,975	(8,774)
Transfer between funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds for the year after transfers	8,173	1,802	9,975	(8,774)
Fund balances 1 December 2011	<u>71,239</u>	<u>10,038</u>	<u>81,277</u>	<u>90,051</u>
<b>Fund balances 30 November 2012</b>	<u>79,412</u>	<u>11,840</u>	<u>91,252</u>	<u>81,277</u>

## The British Society for Eighteenth Century Studies

### Balance sheet As at 30 November 2012

	2012 £	2011 £
<b>Current assets</b>		
Cash at bank	113,624	111,440
Debtor – 2019 ISECS conference	527	-
Other debtors	<u>1,016</u>	<u>530</u>
	<u>115,167</u>	<u>111,970</u>
<b>Current liabilities</b>		
Creditors and accruals	1,392	2,330
Deferred income (note 2)	<u>22,523</u>	<u>28,363</u>
	<u>23,915</u>	<u>30,693</u>
<b>Net current assets</b>	<u>91,252</u>	<u>81,277</u>
<b>Funds</b>		
Restricted funds		
Mason Lecture	5,080	4,994
Prizes and Awards Fund	<u>6,760</u>	<u>5,044</u>
	11,840	10,038
Unrestricted fund	<u>79,412</u>	<u>71,239</u>
	<u>91,252</u>	<u>81,277</u>

On behalf of the executive committee I approve these financial statements and confirm that I have made available all relevant records and information for their preparation.

**Dr Brycchan Carey**  
Honorary Treasurer

19 December 2012

# The British Society for Eighteenth Century Studies

## Notes to the financial statement for the year ended 30 November 2012

### 1) Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice on accounting by Charities.

#### Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the objectives of the Charity. Restricted funds comprise the Mason Lecture Fund and the Prizes and Awards Fund.

#### Incoming resources

Subscriptions are credited to the statement of financial activities in the year in which they are received.

Income received in respect of conferences is credited to the statement of financial activities in the year in which the conference takes place. The net income from conferences is included in income.

#### Resources expended

Resources expended are recorded on an accruals basis. The net cost of the conference is included in expenditure.

### 2) Conference fund (deferred income)

	2012 £	2011 £
<b>January 2013 Conference in Oxford</b>		
Conference fees received in advance	<u>22,523</u>	<u>28,363</u>

### 3) ISECS affiliation fees

	2012 £	2011 £
Paid in the year	611	523
<b>Less:</b> Creditor at 1 December 2011	<u>(550)</u>	<u>(780)</u>
	61	(257)
<b>Add:</b> Creditor at 30 November 2012	<u>600</u>	<u>550</u>
Charge for year per statement of financial activities	<u>661</u>	<u>293</u>

## The British Society of Eighteenth Century Studies

### Notes to the financial statements for the year ended 30 November 2012 (continued)

#### 4) Conference account

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Fees - Conference 2012	47,263	48,138
- Post graduate conference	2,111	134
Expenses - Conference 2012	(45,206)	(44,468)
- Post graduate conference	<u>(2,182)</u>	<u>(221)</u>
Surplus taken to statement of financial activities	<u>1,986</u>	<u>3,583</u>

#### 5) Subscriptions income

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Subscriptions received directly	1,019	1,019
Share of subscriptions received by Wiley- Blackwell (15% of £79,907)	<u>11,986</u>	<u>11,604</u>
	13,005	12,623
Less: Subscriptions due to Wiley-Blackwell	<u>-</u>	<u>(1,019)</u>
Net subscription income	<u>13,005</u>	<u>11,604</u>

#### 6) ISECS affiliation fees

A creditor of £600 has been included in respect of the estimated outstanding affiliation fees due to ISECS for 2012, which will be paid in 2013.

#### 7) Sundry expenses

Sundry expenses per the statement of financial activities consist primarily of committee meeting expenses and the reimbursement of the committee members' travelling/administrative expenses incurred in representing the Society.

During the year no committee members received any remuneration (2011: Nil). Expenses of £1,130 (2011: £451) were reimbursed to 4 officers of the society.

The Charity has no employees.

## The British Society of Eighteenth Century Studies

Notes to the financial statements for the year ended 30 November 2012  
(continued)

### 8) Analysis of net assets between funds

	<b>Restricted Funds</b>	<b>Unrestricted Funds</b>	<b>Total Funds 2012</b>	<b>Total Funds 2011</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Current assets	11,840	103,327	115,167	111,970
Creditors due within one year	<u>-</u>	<u>(23,915)</u>	<u>(23,915)</u>	<u>(30,693)</u>
	<u>11,840</u>	<u>79,412</u>	<u>91,252</u>	<u>81,277</u>

**Charity Number: 299756**

**The British Society for Eighteenth Century Studies**

**Financial statements  
For the year ended 30 November 2012**